



# Visa Inc. Class A Common Stock Sale Instruction Form

*For Internal Use Only: Create as Ownership Change | Restricted | Issue # VSA9*

**NOTE: All fields are required unless indicated as being optional. All required fields must be completed, or your Stock Sale Instruction Form cannot be processed.**

Instructions on how to complete this form are provided on pages 4 - 6. Ensure request is only submitted one time to prevent rejection or duplication of the sale.

Account number (10-digit) (1):	Account registration (2):
Account address (3):	

Upon receipt of this form, shares of Class C common stock ("Class C common stock") of Visa Inc. ("Visa") will be converted into shares of Class A common stock ("Class A common stock") of Visa at the applicable conversion rate pursuant to Section 4.10 of the Eighth Amended and Restated Certificate of Incorporation of Visa. Once converted, your shares of Class A common stock will be sold in accordance with the Sales Plan Terms (defined below). The current applicable conversion rate may be found at <https://investor.visa.com/stock-information/class-b-c-stock-info/default.aspx>.

Prior to placing a request to sell your shares, you should validate the number of shares eligible for conversion and sale by reviewing your account on Shareowner Online at <https://www.shareowneronline.com>.

In accordance with the Sale Plan Terms defined below please convert <sup>(4)</sup>  shares of Class C common stock and sell <sup>(5)</sup>  shares of Class A common stock held in the above referenced account.

EQ Shareowner Services will take action in accordance with your instructions only upon receipt of a properly completed request in good order.

## Payment Method (Please complete only one payment delivery option)

Proceeds will be net of applicable fees and brokerage commission.

Select one of the following payment methods:

U.S. Financial Institution (Wire)       Check       Direct Deposit (ACH) \*Restrictions apply

### Wire Transfer Instructions (Complete one of the following based on the selected payment method)

Please note that in order for your funds to be delivered via wire the beneficiary bank account name must match the legal name of your financial institution as it is reflected on Visa's stock register. In the event your legal name as reflected on Visa's stock register needs to be updated, please contact EQ Shareowner Services via one of the methods listed on page 6.

We recommend that wire transfer delivery instructions are confirmed with the receiving institution before completing the wire transfer instructions.

### U.S. Financial Institution

If the final destination of your funds is a U.S. financial institution, please complete the following information <sup>(6)</sup>:

U.S. beneficiary bank name:	U.S. beneficiary bank ABA / routing number (9-digits):
U.S. beneficiary bank street address:	For credit to beneficiary account number at U.S. financial institution:
U.S. beneficiary bank city:	Additional instructions for beneficiary (optional):
U.S. beneficiary bank state:	U.S. beneficiary bank ZIP Code:

If the wire instructions provided are invalid, inaccurate, incomplete or are unable to be verified, then a check will automatically be issued in U.S. dollars and will be sent using a traceable deliverable courier service.

### Courier Instructions

All checks are issued in U.S. dollars. Complete the courier instructions below to ensure delivery of your proceeds <sup>(7)</sup>. If the courier instructions are invalid, a check will be sent via U.S. Postal Service.

Attention:	City:	State / Province:
Street address:	Country:	

### Direct Deposit (ACH) Instructions

\*Please note that in order for your funds to be delivered via direct deposit, you must be enrolled for direct deposit of dividends and have current bank details on file through [shareowneronline.com](http://shareowneronline.com). The bank details below must match what EQ Shareowner Services has on file for your dividend payments <sup>(8)</sup>.

Select one:

- Checking Account       Savings Account

Bank Name and address:	
ABA/Routing Number:	Bank Account Number:

In the event we are unable to proceed with a direct deposit for any reason, a check will automatically be issued in U.S. dollars and will be sent using a traceable deliverable courier service.

### Sales Plan Terms

Equiniti Trust Company, LLC (the "Agent") will aggregate all shares for which requests to sell were received from participants and then will place the trade through an Agent-affiliated registered broker/dealer and member of NASD/SIPC of such shares in the open market. Depending on the number of shares being sold daily and current trading volume in the shares, sales may be executed in multiple transactions and may be traded on more than one day. The fee (including brokerage fees and commissions) in connection with the sale of shares is \$75.00 USD per sale transaction plus \$0.08 USD per share sold.

The price per share sold will be the average weighted price for all shares sold for the plan on the trade date or dates, less applicable brokerage fees.

Participants should be aware that the share price may fluctuate between the time your sale request is received by the Agent and the time the sale is made on the open market. The price risk will be borne solely by you. The Agent may, at its own discretion, accept written requests to revoke instructions.

The Agent may, at its own discretion, process sales for all completed instructions that are submitted to the Agent. The Agent may, at its own discretion, reject sales based on the reasonable belief that submitted completed instructions are duplicative of previously submitted instructions. Any price risk will be borne solely by you.

Market sales are posted to your account as of the settlement date. The settlement date is the date the administrator delivers the shares to the broker. The settlement date is one business day after the sale trade date. Your shares will be sold as soon as practicable following the receipt of your properly completed request.

Invalid, inaccurate or incomplete bank wire or courier delivery instructions will result in a U.S. dollar-denominated check for your proceeds, less any applicable wire transfer fees, being delivered to the address of record for this account.

### Authorization

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In connection with this sale, the undersigned warrants and represents that (i) he/she is a duly appointed and qualified officer of the shareholder account identified herein, (ii) as such an officer, he/she is authorized to sell, assign, transfer and/or deliver any and all stocks, bonds or other securities now or hereafter registered in the name of the shareholder account, (iii) he/she commits to sell shares of Class A common stock on the open market. If these shares are not sold within five business days from the date of conversion in connection with a proposed sale, the shares shall be re-converted into shares of Class C common stock and issued through book-entry to your account at EQ Shareowner Services, and (iv) if applicable, the sale complies with the provisions of any Makewhole, lockup or similar agreement between you and Visa.

**Please contact Equiniti Trust Company, LLC for more information.**

Name of financial institution (9):
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Authorized signature (10):
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Date (11):
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Print name:
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Email address:
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Title:
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Second signature (if required by financial institution) (12):
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Print name:
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Title:
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Date:
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Email address:
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<p style="text-align: center;"><b>Place Medallion Guarantee in space above. Do not date the guarantee.</b> <sup>(13)</sup></p>
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## Instructions for Completion

Please follow these instructions, which correspond to the numbers in the document, when completing the sale instructions:

1. Please insert your financial institution's EQ Shareowner Services account number. The account number can be found on the Conversion Notice, Redemption Notice or Book Entry Account Statement.
2. Please insert the legal name of your financial institution as it is reflected on Visa's stock register.
3. Please insert the address of your financial institution as it is reflected on Visa's stock register.
4. Please insert the number of shares of Class C common stock shares you wish to convert to shares of Class A common stock.
5. Please insert the number of shares of Class A common stock you wish to sell in connection with the Sales Plan Terms.

### You must complete only one of the payment delivery options as outlined below (6 - 8).

6. If you wish to receive your sale proceeds via wire transfer to a U.S. banking institution, please insert your wire transfer delivery instructions. In order to wire your proceeds, at a minimum, all fields marked as required must be completed. We recommend you confirm your wire transfer delivery instructions with the receiving institution before entering your wire transfer instructions. Please note that in order for your funds to be delivered via wire the beneficiary bank account name must match the legal name of your financial institution as it is reflected on Visa's stock register. In the event your legal name as reflected on Visa's stock register needs to be updated, please contact EQ Shareowner Services.
7. If you wish to receive your sale proceeds in a U.S. dollar-denominated check sent via overnight courier, please insert the name of an individual to whom the check should be directed. Please insert the overnight delivery address. Please note that sale proceed checks will only be made payable in the legal name of your financial institution as it is reflected on Visa's stock register.
8. If you wish to receive your sale proceeds by direct deposit, please insert the banking instructions as currently on file with EQ Shareowner Services for dividend direct deposits. If the instructions do not match, or there are not current bank details on file, EQ Shareowner Services will not process the direct deposit and a check will be issued.
9. When executing this Visa Inc. Class A Common Stock Sale Instruction Form, where indicated under "Authorization," please insert the legal name of your financial institution.
10. Please have this Visa Inc. Class A Common Stock Sale Instruction Form signed by a person with the authority to sell, assign, transfer and/or deliver any and all stocks, bonds or other securities registered in the name of your financial institution. Please print in the spaces provided the name, title, email address and phone number of the person who signs the document. If the form is not executed by the authorized individual identified on EQ Shareowner Services's records, please provide supporting documentation which confirms the individual(s) authority to sell, assign, transfer and/or deliver securities on behalf of your institution.
11. Please insert the date the instructions were executed.
12. If required by your financial institution's operating procedures, please have the Visa Inc. Class A Common Stock Sale Instruction Form signed by a second person with the authority to sell, assign, transfer and/or deliver any and all stocks, bonds or other securities registered in the name of your financial institution.
13. The signature on this form must be Medallion Guaranteed. A Medallion Guarantee must be provided by an eligible guarantor institution (Commercial Bank, Trust Company, Securities Broker/Dealer, Credit Union or Savings Association) participating in a Medallion program approved by the Securities Transfer Association Inc. and the surety level of the stamp must cover the value of the transaction (as set forth in the chart below).

Prefix of Stamp	Surety Value Limit Per Transaction in USD (transaction is defined by documents mailed in together not per stock certificate)
Z	\$10 Million and over
Y	up to \$5 Million
X	up to \$2,000,000
A	\$1,000,000 max

<b>Prefix of Stamp</b>	<b>Surety Value Limit Per Transaction in USD (transaction is defined by documents mailed in together not per stock certificate)</b>
B	\$750,000 max
C	\$500,000 max
D	\$250,000 max
E	\$100,000 max
F	\$100,000 credit unions use

14. Send the completed form to EQ Shareowner Services using only one of the following delivery methods:

**Via Mail:**

EQ Shareowner Services  
 PO Box 64874  
 Saint Paul, MN 55164  
 U.S.A.

**Via Courier:**

EQ Shareowner Services  
 1110 Centre Pointe Curve, Suite 101  
 Mendota Heights, MN 55120  
 U.S.A.

If you have questions or require assistance completing this form, please contact EQ Shareowner Services toll-free at 1-866-456-9417, outside the U.S. at +1-651-306-4433, or via email at [visa@equiniti.com](mailto:visa@equiniti.com). Our representatives are available to assist you Monday through Friday from 7:00 a.m. to 7:00 p.m. Central Time.

Neither Visa, EQ Shareowner Services nor any of their respective officers, directors, employees or affiliates provide investment or tax advice with respect to purchasing or selling investments through the facilities offered by EQ Shareowner Services. Any investment decision must be made by the individual plan participant guided by his or her own research and judgment. The information contained herein is for informational purposes only and does not constitute advice, a solicitation or an offer to buy or sell investment securities.

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**Investment Products**

**Not FDIC Insured**

**No Bank Guarantee**

**May Lose Value**