



Direct Stock Purchase Plan

For The Procter & Gamble Company Common Stock



Quick guide to the Direct Stock Purchase Plan

The Direct Stock Purchase Plan (“the Plan”) provides first-time investors, existing shareholders, and Procter & Gamble employees a convenient and economical way to invest in Procter & Gamble (“P&G”). As a participant, you can enjoy the same benefits as an investor who holds P&G shares directly on the books of EQ Shareowner Services (the “Plan Administrator”). You remain the registered owner of the P&G shares and have full control over your investment decisions.

This Plan is filed with the Commission a Registration Statement on Form S3 under the Securities Act of 1933. Please refer to the Plan prospectus for complete disclosure before you invest and for additional details on the Plan. You may access the prospectus online at **shareowneronline.com** or request a copy by contacting the Plan Administrator.

Investment control and flexibility

You can make your initial investment directly through the Plan — no need for a broker. Purchase P&G shares by making a one-time automatic withdrawal from your checking or savings account, specify a regular amount to be withdrawn automatically once or twice a month, or by submitting a check.

- Increase your holdings by steadily reinvesting your dividends, as applicable.
- Access your account and perform transactions online.
- Sell your shares directly through the Plan.

Enroll in the Direct Stock Purchase Plan

Existing P&G shareowners and new investors can enroll online through **shareowneronline.com**. For the first purchase, the minimum investment is \$250, or 5 recurring automatic investments at \$50 each. Cost of the initial purchase is \$15, plus \$.03 per share purchase trading commission. Employees of P&G may enroll by setting up your deductions through my.pg.com; Life & Career; Pay & Investments, Manage Your Payroll, Voluntary Deductions, My Paycheck Deductions and submit the appropriate changes.

Reinvest your dividends

All or a portion of your P & G dividends will be applied, as applicable, to purchase additional whole and fractional shares. You also have a choice to receive your dividends in a cash payment. The cost to reinvest your dividends is 5% with a \$5 maximum, plus \$.03 per share purchase trading commission.



Dividend distribution for existing Plan participants

Your P&G dividends will continue to be paid as you have elected in the past. If you currently receive cash dividends, you may elect to have all or a portion of your dividends applied to purchase additional whole and fractional shares. Changes can be made at any time either online, by telephone, or by sending an *Authorization Form* by mail. The cost to reinvest your dividends is 5% with a \$5 maximum, plus \$.03 per share purchase trading commission.

Purchase additional shares

Make additional cash investments in the Plan at any time by either authorizing one-time or recurring automatic bank withdrawals or mailing in a check. The minimum investment is \$50, with an annual maximum investment of \$6,000,000. The dollars you invest (less any applicable fees) will go toward purchasing whole and fractional shares. The cost per transaction is \$1 for recurring, \$1 for one-time automatic investments, and \$5 for investment made by check. There is also a purchase trading commission fee of \$.03 per share.

Timing and purchase price

Purchases are generally made within five trading days from the date of receipt of your investment amount. Shares are purchased on the open market.

Track your investments

You can elect to receive your statements automatically by initiating eDelivery through your online account. At the end of each calendar, a year to date statement will be mailed to participants.

Safekeeping

Safekeeping of your P&G shares is provided, as applicable, at no cost to you.

Sales

You can sell your P&G shares at any time. A check will be issued for your sale proceeds, unless you elect to receive the funds by direct deposit into your bank account. Shares under the Plan are sold as follows:

Method	Cost
Batch Order	\$15
Market Order	\$25
Limit Order	\$30
Stop Order Sales	\$30

There is also a commission fee of \$0.12 per share. You may elect to have the sales proceeds directly deposited into your bank account. The cost for direct deposit of funds using ACH is \$5.

Contact information

Online:

shareowneronline.com (available 24 hours a day, 7 days a week, for access to your account information and answers for many common questions and general inquiries).

Email:

Log in to your account at **shareowneronline.com** and select **Contact Us**.

Telephone:

Toll free: 1-800-742-6253

Outside the U.S.: 1-651-450-4064

(Customer Care Specialists are available Monday through Friday, from 7:00 a.m. to 7:00 p.m. Central Time). You may also access your account information 24 hours a day, 7 days a week, using our automated voice response system.



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