

Wells Fargo Securities, LLC
30 Hudson Yards, 14th Floor
New York, NY 10001



Subject: Direct Stock Purchase and Dividend Reinvestment Plan Information

Dear Investor:

We are writing to inform you of important information related to the Direct Stock Purchase and Dividend Reinvestment Plan (the “Plan”) described in the enclosed materials and administered by Equiniti Trust Company, LLC (“Equiniti”) as plan administrator.

Equiniti has requested that Wells Fargo Securities, LLC (“WFS”) provide this letter for the sole purpose of complying with the dealer and sales agent registration requirements under securities laws and regulations of each state of the United States and/or Puerto Rico where such requirements are applicable. WFS acts solely in the capacity of dealer or sales agent by executing transactions for the purchase and sale of Plan securities upon instructions it receives from Equiniti on behalf of Plan participants.

WFS makes no recommendation as to whether an investor or prospective investor should participate in the Plan, or buy, sell or hold Plan securities. WFS has not prepared the enclosed Plan materials, any other Plan materials or any report or opinion constituting recommendations or advice in connection with the Plan and does not assume responsibility for the completeness or accuracy of the statements made in the Plan materials. WFS is not establishing a customer or other relationship with you and is not administering the Plan.

Equiniti has provided the forms you need to enroll and participate in the Plan and has explained the ways in which you can reach Equiniti as plan administrator by phone, Internet, and U.S. mail. Please contact Equiniti directly should you have questions about the Plan or any Plan materials.

Sincerely,

Wells Fargo Securities, LLC

Investment Products: ► NOT FDIC Insured ► NO Bank Guarantee ► MAY Lose Value

Wells Fargo Corporate & Investment Banking is the trade name for the capital markets and investment banking services of Wells Fargo & Company and its subsidiaries, including but not limited to Wells Fargo Securities, LLC, a member of NYSE, FINRA, NFA and SIPC, Wells Fargo Prime Services, LLC, a member of FINRA, NFA and SIPC, and Wells Fargo Bank, N.A. Wells Fargo Securities, LLC, and Wells Fargo Prime Services, LLC are distinct entities from affiliated banks and thrifts.